

VDOIT TECHNOLOGIES PRIVATE LIMITED

REG. Office: UNIT NO 221, TOWER A, SPAZE I-TECHPARK SECTOR 49, SOHNA ROAD GURGAON
GURGAON HR 122001 IN

CIN: U72200HR2015PTC054827

DIRECTOR'S REPORT

To,
The Members,

Your Directors have pleasure in presenting their Annual Report of the Company together with the Audited Financial Accounts for the Year ended March 31, 2021.

1. Financial Summary or highlights/Performance of the Company

The Board hereby confirm that the Financial Statement of the company is disclosing true and fair view of the state of the affairs of the Company:

Particulars	2020-2021	2019-2020
Revenue from Operations	1,52,30,475	68,50,825
Other Income	79,516	66,409
Total Income	1,53,09,991	69,17,234
Total Expenses	77,33,418	56,05,454
Net Profit / (Loss) Before Tax	75,76,573	13,11,780
Tax expense for current year	13,04,302	2,06,100
Minimum Alternate tax	-	(2,06,100)
Deferred tax	(661)	(9,362)
Net Profit / (Loss) After Tax carried to Reserve & Surplus	62,72,932	13,21,142
Earnings Per Share (EPS)	627.29	132.11

2. State of Affairs of the Company

There has been no change in the business of the Company during the financial year ended 31st March, 2021. The Company has been able to generate profit before tax of Rs 75,76,573/- for the year 2020-21 as compared to previous year of Rs 13,11,780/-

3. Dividend

No Dividend was declared for the current financial year.

4. Details of Subsidiaries, Associates and Joint Ventures Companies

The Company does not have any Subsidiary, Joint Venture or Associate Company.

5. Consolidated Financial Statements

The Company does not have any subsidiaries so there is no need to prepare consolidated financial statement for the financial year 2020-21.

6. Directors and Key Managerial Personnel (KMP)

There has been no change in the constitution of Board during the year under review i.e., the Company is not mandatorily required to appoint any whole time KMPs.

7. Particulars of Loans, Guarantees or Investments made under section 186 of the Companies Act, 2013

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

8. Amounts transferred to Reserves, if any

Profit of Rs 62,72,932/- was transferred to the reserves during the financial year ended 31st March, 2021

9. Extract of Annual Return

Pursuant to Section 92(3) of Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of Annual Return in **MGT-9** for the financial year ending 31st March, 2021 is attached with the Board Report as **ANNEXURE-I**.

10. Meetings of Board of Directors

During the period 2020-21, the board of directors met 4 times as per the provisions of the Companies Act, 2013 and the Articles of Association of the Company, wherever applicable.

11. Particulars of contracts or arrangements made with related parties referred to in sub-section (1) of Section 188

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

12. Explanations or comments on Qualifications, Reservations or Adverse Remarks or Disclaimer made by the Auditors and the Practicing Company Secretary in their Reports

Auditor's Report

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

Secretarial Auditor's Report

Company has not conducted secretarial Audit from Company Secretary in Practice as the provision of Section containing Secretarial Audit requirement as per Companies Act, 2013 and Rules made thereunder is not applicable on the Company.

13. Statutory Auditors

M/s Sachin Narang & Co, Chartered Accountants, Gurgaon, Statutory Auditors of the Company having (Firm Reg. No. 021584N) were appointed as Statutory Auditor of the company for a period of five years in the annual general meeting held in 2021 and their appointment is subject to ratification at the ensuing Annual General meeting of the Company.

The Company has received confirmation from **Sachin Narang & Co**, Chartered Accountants, Statutory Auditors to the effect that their proposed appointment, if made would be within the limits prescribed under Section 139 of the Companies Act, 2013.

Your directors recommend their ratification as Statutory Auditors of the Company.

14. Director's Responsibility Statement

In terms of Section 134(5) of the Companies Act, 2013 the directors hereby state that:

- a) In the preparation of the annual accounts for the financial year ended 31st March, 2021, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2021 and of the loss of the company for that period under review;

- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis and;
- e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

15. Statement on Declaration given by Independent Directors under Section 149(6)

Statement on Declaration given by Independent Director is not required as the provision of appointment of Independent Director as per Companies Act, 2013 and Rules made thereunder is not applicable to the Company.

16. Company's Policy on Nomination and Remuneration of Director u/s 178 of the Act

No disclosures on Company's Policy on Nomination and Remuneration of Directors are required as the Company does not covered under Section 178(1) of the Companies Act, 2013 and Rules made thereunder.

17. Material changes and Commitments, if any affecting the financial position of the company occurred between the end of the Financial year to which this Financial Statements relate and the date of the Report

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

18. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

Statement giving the details of conservation of energy, technology absorption and foreign exchange earning & outgo in accordance with requirements of Section 134 (3)(m) of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014, is as follows :-

A. Conservation of Energy

Disclosures regarding conservation of energy are not required.

B. Technology Absorption, Adoption And Innovation

Particulars required under Rule 8(1) (B) Companies (Accounts) Rules, 2014, have not been given since the company has no Research& Development activity; the point regarding technology absorption, adoption or innovation is not applicable to our company, being a service company.

C. Foreign Exchange Earnings And Outgo

The foreign exchange earnings and outgo during the year as follows:-

Foreign Exchange Earning	1,12,59,102
Foreign Exchange Outgo	-

19. Statement on Risk Management Policy of the company

The Company's does not have any Risk Management Policy as the element of risk threatening the Company's existence is very minimal.

20. Details of Significant & Material Orders passed by the Regulators or Courts or Tribunal

No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

21. Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013

The Company is committed to provide a safe and conducive work environment to its employees during the year under review. Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

22. Details of Policy Developed and Implemented by the Company on its Corporate Social Responsibility initiatives

No disclosures on Corporate Social Responsibility are required as provision under Section 135 of the Companies Act, 2013 and Rules made thereunder are not applicable on the Company.

23. Deposits

The Company has not accepted any deposits from the public as defined in the Section 73 to 76 of the Companies Act, 2013.

24. Disclosure of Composition of Audit Committee and Providing Vigil Mechanism

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

25. Shares

a. Buy Back of Securities

The Company has not bought back any of its securities during the year under review.

b. Sweat Equity

The Company has not issued any Sweat Equity Shares during the year under review.

c. Bonus Shares

No Bonus Shares were issued during the year under review.

d. Employees Stock Option Plan

The Company has not provided any Stock Option Scheme to the employees.

26. Particulars of Employees and Related Disclosures

The provisions of Section 197 read with Rule 5 of Companies (Appointment and Remuneration) Rules, 2014 is not applicable to the Company.

27. Acknowledgement

Your Directors place on record their gratitude to the Company's valued Customers, Suppliers, Central and State Government authorities, Bankers and Shareholders for their continued support and confidence and to the employees for their dedicated services.

For and on behalf of Board

VDOIT TECHNOLOGIES PRIVATE LIMITED



**NARINDER KUMAR KAMRA
DIRECTOR
DIN: 07102531**



**NEETU GUPTA
DIRECTOR
DIN:07102599**

Date: 06-September-2021

Place: GURGAON

VDOIT TECHNOLOGIES PRIVATE LIMITED

REG. Office: UNIT NO 221, TOWER A, SPAZE I-TEHPARK SECTOR 49, SOHNA ROAD GURGAON
GURGAON HR 122001 IN

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Notice of the Annual General Meeting

Notice is hereby given that the Annual General Meeting of the Members of **M/s VDOIT TECHNOLOGIES PRIVATE LIMITED** will be held on Thursday, the 25th November, 2021 at 11:00 a.m. at registered office of the company at **UNIT NO ,221 TOWER A, SPAZE I TECHPARK SECTOR 49, SOHNA ROAD GURGAON -1220021 IN** to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet as at 31 March 2021 and the Statement of Profit and Loss for the year ended on that date and the reports of the Directors and Auditors thereon.
2. To appoint Auditors and to fix their remuneration and to pass, with or without modification(s), the following Resolution, as an Ordinary Resolution:-

“RESOLVED THAT pursuant to the provisions of Section- 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (the “Act”) and the Companies (Audit and Auditors) Rules, 2014 (“Rules”) (including any statutory modification or re-enactment thereof, for the time being in force), the Company hereby ratifies the appointment of M/s. Sachin Narang & Co, Chartered Accountants, (FRN No. 021584N) as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the next AGM of the Company to be held in the year 2021.”, at such remuneration as may be agreed upon between the Board of Directors and Statutory Auditors, in addition to the reimbursement of service tax and actual out of pocket expenses incurred in relation with the audit of accounts of the Company.”

DATED: 10/09/2021

PLACE: Gurgaon

By ORDER OF THE BOARD

For VDOIT TECHNOLOGIES PRIVATE LIMITED,



NARINDER KUMAR KAMRA
DIRECTOR
DIN: 07102531



NEETU GUPTA
DIRECTOR
DIN: 07102599

Notes:

1. A member entitled to attend and to vote is entitled to appoint one or more Proxy to attend and vote instead of himself/herself, and proxy need not be a member of the company.
2. The Proxy forms duly completed should reach the Registered Office of the company not less than 48 hours before the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable.



INDEPENDENT AUDITOR'S REPORT

To THE MEMBERS of VDOIT TECHNOLOGIES PRIVATE LIMITED

Report on the audit of the financial statements

We have audited the accompanying financial statements of VDOIT TECHNOLOGIES PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at March 31, 2021, the Statement of Profit and Loss and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021 and its Profit for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.



Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

Report on Other Legal and Regulatory Requirements

The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is *not applicable* to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- (d) Its turnover for the year is not more than Rs.10 Crores during the year.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet and the statement of profit and loss dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and



(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

a. The Company does not have any pending litigations which would impact its financial position;

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For Sachin Narang & Co.
Chartered Accountants
Firm Regn No. 021584N



Anuj Kumar
Partner
M.No.546456
UDIN: 21546456AAAAAS7636
Place: Gurgaon
Date: 06th September, 2021



VDOIT TECHNOLOGIES PRIVATE LIMITED
Balance Sheet for the Year Ended on 31st March 2021

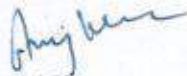
Particulars	Note No.	Amount As On 31.03.2021	Amount As On 31.03.2020
A. EQUITY AND LIABILITIES			
1.Shareholder's Fund			
(a) Share Capital	3	100,000	100,000
(b) Reserve & Surplus	4	3,983,099	(2,334,216)
		4,083,099	(2,234,216)
2.Non-Current Liabilities			
(a) Long Term Borrowings	5	2,126,184	2,126,184
(b) Deferred tax liabilities (Net)		-	-
		2,126,184	2,126,184
3.Current Liabilities			
(a) Short Term Borrowings		-	-
(b) Trade Payables		-	143,920
(c) Short Term Provision	6	3,483,334	3,268,603
		3,483,334	3,412,523
TOTAL		9,692,617	3,304,491
B. ASSETS			
1.Non-current assets			
(a) Fixed Assets	7	844,165	1,035,891
(ii) Capital Work in Progress		-	-
(b) Deffered Tax Asset(Net)	8	16,539	15,878
(c) Other Non Current Investments		-	-
		860,704	1,051,769
2.Current assets			
(a) Inventories		-	-
(b) Trade Receivables	9	501,278	-
(c) Cash and Cash Equivalentents	10	6,499,030	1,651,171
(d) Short Term Loans and Advances		-	-
(e) Other Current Assets	11	1,831,605	601,551
		8,831,913	2,252,722
TOTAL		9,692,617	3,304,491
Notes 1-15 forms integral part of the financial statements		-	-

In Terms of our Report of Even Date attached

For & on Behalf of the Board of Directors

For Sachin Narang & Co.
Chartered Accountants
FRNo. 021584N

For VDOIT Technologies Private Limited


Anuj Kumar
Partner

M. No. 546456
UDIN NO.- 21546456AAAAAS7636
Place: Gurgaon
Date: 06.09.2021




Narinder Kumar Kamra
(Director)
DIN: 07102531


Neetu Gupta
(Director)
DIN: 07102599

VDOIT TECHNOLOGIES PRIVATE LIMITED
Profit & Loss Account for the year Ended at 31 March 2021

Particulars	Note No.	Amount As On 31.03.2021	Amount As On 31.03.2020
I. Revenue From Operations (Net)	12	15,230,475	6,850,825
II. Other Income		79,516	66,409
III. Total Revenue (I+II)	A	15,309,991	6,917,234
IV. Expenses			
(a) Employee Benefit Expenses	13	6,461,486	4,001,344
(b) Finance Cost		-	-
(d) Other Expenses	14	1,076,006	1,538,728
(e) Depreciation and Amortisation Expenses	8	195,926	65,382
Total Expenses (IV)	B	7,733,418	5,605,454
Profit before Extraordinary items and Tax		7,576,573	1,311,780
Extraordinary Items (Profit on Sale of Fixed Assets)		-	-
V. Profit/(Loss) before tax (III-IV)	A-B	7,576,573	1,311,780
VI. Tax expense:			
(a) Current tax expense for current year		1,304,302	206,100
(b) MAT Credit Entitlement		-	(206,100)
(c) Deferred tax		(661)	(9,362)
VII. Profit/(Loss) Carried to Reserve & Surplus (V-VI)		6,272,932	1,321,142
IX Earnings per share (of Rs. 10/- each)	15		
(a) Basic		627.29	132.11
(b) Diluted		627.29	132.11
Notes 1-15 forms integral part of the financial statements			

In Terms of our Report of Even Date attached

For & on Behalf of the Board of Directors

For Sachin Narang & Co.

Chartered Accountants

FRNo. 021584N

Anuj Kumar

Anuj Kumar

Partner

M. No. 546456

UDIN NO.- 21546456AAAAAS7636

Place: Gurgaon

Date: 06.09.2021



For VDOIT Technologies Private Limited

Narinder Kumar Kamra
Narinder Kumar Kamra
(Director)
DIN: 07102531

Neetu Gupta
Neetu Gupta
(Director)
DIN: 07102599

VDOIT TECHNOLOGIES PRIVATE LIMITED

Notes forming part of the financial statements

Note 3 : Share Capital

Particulars	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised Capital 40000 Equity shares of Rs. 10 each with voting rights	40,000	400,000	40,000	400,000
(b) Issued, Subscribed and fully paid up 10000 Equity shares of Rs. 10 each with voting rights	10,000	100,000	10,000	100,000
Total	10,000	100,000	10,000	100,000

Refer Notes (i) and (ii) below

Foot Note:

(i) The Company has one class of ordinary Shares having a par value of 10 per Share. Each shareholder is eligible for one vote per Share held. In the event of Liquidation, the equity (ordinary) shareholders are eligible to receive the residual assets of the company after distribution of all Preferential amounts, inproportion to their shareholding.

(ii) Reconciliation of the shares outstanding at the beginning and at the end of the year

Particulars	No. of Equity Shares	
	As at 31.03.2021	As at 31.03.2020
Shares outstanding at the beginning of the Year	10,000	10,000
Shares issued during the Year	Nil	Nil
Shares outstanding at the end of the Year	10,000	10,000

(ii) Details of shares held by each shareholder holding more than 1% shares:

Class of shares / Name of shareholder	As at 31 March, 2021		As at 31 March, 2020	
	% holding in that class of shares	Number of shares held	% holding in that class of shares	Number of shares held
Narinder Kumar kamra	50.00%	5,000.00	50.00%	5,000.00
Neetu Gupta	50.00%	5,000.00	50.00%	5,000.00
Total	100.00%	10,000.00	100.00%	10,000.00

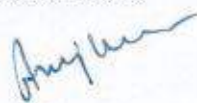
In Terms of our Report of Even Date attached

For & on Behalf of the Board of Directors

For Sachin Narang & Co.

Chartered Accountants

FRNo. 021584N



Anuj Kumar

Partner

M. No. 546456

UDIN NO. - 21546456AAAAAS7636

Place: Gurgaon

Date: 06.09.2021




Narinder Kumar Kamra
(Director)

DIN: 07102531



Neetu Gupta
(Director)

DIN: 07102599

For VDOIT Technologies Private Limited

VDOIT TECHNOLOGIES PRIVATE LIMITED

Notes forming part of the financial statements

Note 4 : Reserves and Surplus

Particulars	As at 31 March, 2021	As at 31 March, 2020
(b) Balance in statement of Profit & Loss		
Balance at the beginning of the Year	(2,334,216)	(3,655,358)
Profit/(loss) during the Year	6,272,932	1,321,142
Balance at the end of the Year	3,938,716	(2,334,216)
Add: Previous year income tax	44,383	-
Balance carried to Balance Sheet	3,983,099	(2,334,216)

Note 5 : Unsecured Loan

Particulars	As at 31 March, 2021	As at 31 March, 2020
Narender Kumar	496,823	496,823
Neetu Gupta	1,629,361	1,629,361
Total	2,126,184	2,126,184

Note 6 : Short Term Provisions

Particulars	As at 31 March, 2021	As at 31 March, 2020
Provision for Income Tax	1,304,302	206,100
Audit Fees Payable	129,000	114,000
Accounting Charges Payable	100,000	40,000
TDS Payable	37,525	4,305
HDFC Credit Card	-	22,735
Narinder Kumar Imprest A/c	983,223	1,111,474
Neetu Gupta Imprest A/c	25,394	15,989
Salary Payable	412,140	1,754,000
GST Payable	491,750	-
Total	3,483,334	3,268,603

In Terms of our Report of Even Date attached

For & on Behalf of the Board of Directors

For Sachin Narang & Co.

Chartered Accountants

FRNo. 021584N

Anuj Kumar

Anuj Kumar

Partner

M. No. 546456

UDIN NO.- 21546456AAAAAS7636

Place: Gurgaon

Date: 06.09.2021



For VDOIT Technologies Private Limited

Narinder Kumar Kamra

Narinder Kumar Kamra
(Director)

DIN: 07102531

Neetu Gupta

Neetu Gupta
(Director)

DIN: 07102599

Notes forming part of the financial statements

Note 7 : Fixed Assets

Depreciation As Per Companies Act

Block of Assets / Asset Group	Cost	Additions during the year (Cost)	Date of disposal	Gross Block				Depreciation						Net Block		
				31.03.2021	Life as per Co. Act, 2013	Salvaged value	Depreciable amount over whole life	Number of Day Use during the year	Rate of Dep.	01.04.2020	Dep for the Year 2020-21	Dep upto 31/03/2021	Disposal Value	WDV as on 31st Mar 2021	WDV as on 31st Mar 2020	
<u>Computer</u>																
Computers	322,548	-	-	322,548	3	16,127	306,421	365.00	72.21	300,677	5,744	306,421	-	16,127	21,871	
<u>Furniture and Fixture</u>																
office Furniture	8,700	4,200	-	12,900	10	645	12,255	365.00	28.15	5,034	1,252	6,286	-	6,614	3,666	
<u>Office Equipment</u>																
Office Equipment	22,443	-	-	22,443		1,122	21,321	365.00	52.71	3,705	9,448	13,153	-	9,290	18,738	
<u>Car</u>																
Car	1,009,307	-	-	1,009,307	15	50,465	958,842	365.00	18.10	17,691	179,482	197,173	-	812,134	991,616	
Grand Total	1,362,998	4,200	-	1,367,198		68,359	1,298,839			327,107	195,926	523,033	-	844,165	1,035,891	

In Terms of our Report of Even Date attached

For Sachin Narang & Co.
Chartered Accountants
FRNo. 021584N

Anuj Kumar
Anuj Kumar
Partner
M. No. 546456
UDIN NO - 21546456AAAAAAS7636
Place: Gurgaon
Date: 06.09.2021

For & on Behalf of the Board of Directors

For VDOIT Technologies Private Limited

Narinder Kumar Kamra
Narinder Kumar Kamra
(Director)
DIN: 07102531

Neesh Gupta
Neesh Gupta
(Director)
DIN: 07102599



VDOIT TECHNOLOGIES PRIVATE LIMITED

Notes forming part of the financial statements

Note 7 : Fixed Assets

Depreciation As Per Income Tax Act

Particulars	WDV as on 01.04.2020	Additions		Deletions	Total	Rate	Depreciation for the Year	WDV as on 31.03.2021
		More than 180 days	Less than 180 days					
Computer	42,167	-	-	-	42,167	40%	16,867	25,300
Furniture and Fixture	5,708	-	4,200	-	9,908	10%	781	9,127
Office Equipment	18,163	-	-	-	18,163	15%	2,724	15,439
Car	1,009,307	-	-	-	1,009,307	15%	151,396	857,911
Total	1,075,345	-	2,126,184	2,126,184	1,079,545		171,768	907,777

In Terms of our Report of Even Date attached

For Sachin Narang & Co.

Chartered Accountants

FRNo. 021584N



Anuj Kumar

Partner

M. No. 546456

UDIN NO.- 21546456AAAAAS7636

Place: Gurgaon

Date: 06.09.2021

Anuj Kumar

Narinder Kumar Kamra

(Director)

DIN: 07102531

Narinder Kumar Kamra

Neetu Gupta

(Director)

DIN: 07102599

Neetu Gupta

For & on Behalf of the Board of Directors

For VDOIT Technologies Private Limited

VDOIT TECHNOLOGIES PRIVATE LIMITED

Notes forming part of the financial statements

Note 8 : Deferred Tax Asset/Liability

Calculation of Deferred Tax for Financial Year 2019-20

Calculation of Deferred Tax up to 31.03.2020

Description	Amount as per Co.s Act	Amount as per IT Act	Difference	Nature	Tax Rate	DTA	DTL	Net DTA
WDV of Total Assets	1,035,891	1,075,345	39,454	Assests	26%	10,258.04		15,878

Calculation of Deferred Tax for Financial Year 2020-21

Description	Amount as per Co.s Act	Amount as per IT Act	Difference	Nature	Tax Rate	DTA	DTL	Net DTA
Depreciation During the Year	195,926	171,768	24,158	Assets	26%	6,281		6,281
Last Year Adjustment								(5,620)
								661

Calculation of Deferred Tax up to 31.03.2021

Description	Amount as per Co.s Act	Amount as per IT Act	Difference	Nature	Tax Rate	DTA	DTL	Net DTA
WDV of Total Assets	844,165	907,777	63,612	Assets	26%	16,539	-	16,539

In Terms of our Report of Even Date attached

For & on Behalf of the Board of Directors

For Sachin Narang & Co.

Chartered Accountants

No. 021584N

Anuj Kumar

Anuj Kumar

Partner

M. No. 546456

UDIN NO.- 21546456AAAAAS7636

Place: Gurgaon

Date: 06.09.2021



For VDOIT Technologies Private Limited

Narinder Kumar Kamra

Narinder Kumar Kamra
(Director)

DIN: 07102531

Neetu Gupta

Neetu Gupta
(Director)

DIN: 07102599

VDOIT TECHNOLOGIES PRIVATE LIMITED

Notes forming part of the financial statements

Note 9 : Trade Receivables

Particulars	As at 31 March, 2021	As at 31 March, 2020
Sundry Debtors		
Less Than Six Months		
Mr. E Kurlautov	330,457	-
Oneclick Technologies Pvt Ltd	(2,559)	-
Ratnagar Singh	14,948	-
Save Max Real Estste	158,432	-
More Than Six Months	-	-
Trade Receivables	501,278	-
(a) Secured, Considered Good	-	-
(b) Unsecured, Considered Good	501,278	-
(c) Doubtful	-	-
Allowance for bad and Doubtful Debts	-	-
Debts Due by Director or Other Officer of the company	-	-
Total	501,278	-

In Terms of our Report of Even Date attached

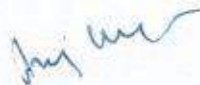
For & on Behalf of the Board of Directors

For Sachin Narang & Co.

For VDOIT Technologies Private Limited

Chartered Accountants

FRNo. 021584N




Anuj Kumar

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M. No. 546456

UDIN NO.- 21546456AAAAAS7636

Place: Gurgaon

Date: 06.09.2021



Narinder Kumar Kamra

(Director)

DIN: 07102531



Neetu Gupta

(Director)

DIN: 07102599

VDOIT TECHNOLOGIES PRIVATE LIMITED

Notes forming part of the financial statements

Note 10 : Cash & Cash Equivalents

Particulars	As at 31 March, 2021	As at 31 March, 2020
Cash in hand (As Certified by Management)	3,089	47,211
Balance with Banks		
Axis Bank	2,279,309	663,055
Indusland Bank	2,043,080	940,905
FDR with Indusland Bank	2,173,552	-
Total	6,499,030	1,651,171

Note 11 : Other Current Assets

Particulars	As at 31 March, 2021	As at 31 March, 2020
Security Deposit		
Hartron	-	312,980
for Rent	-	36,000
Other		
GST	-	90,854
Advance Tax	1,500,000	-
Mat Credit Entitelement	206,100	206,100
TDS Receivable	125,505	(44,383)
	-	-
Total	1,831,605	601,551

In Terms of our Report of Even Date attached

For & on Behalf of the Board of Directors

For Sachin Narang & Co.

For VDOIT Technologies Private Limited

Chartered Accountants

FRNo. 021584N

Anuj Kumar

Partner

M. No. 546456

UDIN NO.- 21546456AAAAAS7636

Place: Gurgaon

Date: 06.09.2021



Narinder Kumar Kamra
Narinder Kumar Kamra
 (Director)

DIN: 07102531

Neetu Gupta
Neetu Gupta
 (Director)

DIN: 07102599

VDOIT TECHNOLOGIES PRIVATE LIMITED

Notes forming part of the financial statements

Note 12 : Revenue from Operations

Particulars	As at 31 March, 2021	As at 31 March, 2020
Software Support Services	3,971,373	1,010,420
Exports of Software Support Services	11,259,102	5,840,405
Total	15,230,475	6,850,825

Note 13 : Employee Benefit Expenses

Particulars	As at 31 March, 2021	As at 31 March, 2020
Director Remmuneration	2,550,000	1,000,000
Staff Welfare Expenses	233,414	22,261
Salary & Wages	3,678,072	2,979,083
Total	6,461,486	4,001,344

In Terms of our Report of Even Date attached

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For Sachin Narang & Co.

Chartered Accountants

FRNo. 021584N



Anuj Kumar

Partner

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Place: Gurgaon

Date: 06.09.2021



Narinder Kumar Kamra

(Director)

DIN: 07102531

For VDOIT Technologies Private Limited



Neetu Gupta

(Director)

DIN: 07102599

VDOIT TECHNOLOGIES PRIVATE LIMITED

Notes forming part of the financial statements

Note 14 : Other Expenses

Particulars	As at 31 March, 2021	As at 31 March, 2020
Audit Fees	30,000	25,000
Accounting Charges	60,000	15,000
Interest on Income Tax	17,530	-
Bank Charges	48,405	40,240
Computer and Internet	42,470	33,765
Misc. Exp.	68,385	-
Recruitment Charges	46,020	-
Business Promotion Expenses	15,123	25,346
Car Running and Maintenance	99,531	61,567
Insurance Expenses	-	39,342
Support Services	17,360	-
Traveling Expenses	-	177,007
Telephone Expenses	30,966	-
Business Licenses and website Charges	73,988	45,497
Office Exp.	79,726	80,038
Printing & Stationary	47,930	-
Professional and Technical Charges	121,250	323,744
Office Rent	-	426,549
Office Maintenance	35,805	245,633
Forex Exchange Difference	241,517	-
Total	1,076,006.00	1,538,728.00

In Terms of our Report of Even Date attached

For & on Behalf of the Board of Directors

For Sachin Narang & Co.

For VDOIT Technologies Private Limited

Chartered Accountants

FRNo. 021584N

Anuj Kumar
Anuj Kumar

Partner

M. No. 546456

UDIN NO.- 21546456AAAAAS7636

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Date: 06.09.2021



Narinder Kumar Kamra
Narinder Kumar Kamra
(Director)

DIN: 07102531

Nectu Gupta
Nectu Gupta
(Director)

DIN: 07102599

VDOIT TECHNOLOGIES PRIVATE LIMITED

Notes forming part of the financial statements

Note 15 : Earnings Per Share

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Rs.	Rs.
<u>Earnings per share</u>		
Net profit for the year attributable to the equity shareholders	6,272,932	1,321,142
Weighted average number of equity shares	10,000	10,000
Par value per share	10	10
Earnings Per Share - Basic	627.29	132.11
Earnings Per Share - Diluted	627.29	132.11

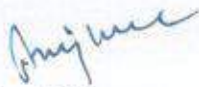
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For & on Behalf of the Board of Directors

For Sachin Narang & Co.

Chartered Accountants

FRNo. 021584N



Anuj Kumar

Partner

M. No. 546456

UDIN NO.- 21546456AAAAAS7636

Place: Gurgaon

Date: 06.09.2021



Narinder Kumar Kamra

(Director)

DIN: 07102531



Neetu Gupta

(Director)

DIN: 07102599

VDOIT TECHNOLOGIES PRIVATE LIMITED

Notes Forming Part of the Balance Sheet

1) Corporate information

The Company is engaged in the Business of Software development.

2) Significant Accounting Policies

Basis of Preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 the RBI guidelines/regulations to the extent applicable. The financial statements have been prepared under the historical cost convention on accrual basis.

2.1) System of Accounting

- a) The Company follows the mercantile system of accounting and recognizes income and expenditure on an accrual basis.
- b) Financial Statements are prepared under the Historical cost convention. These costs are not adjusted to reflect the impact of changing value in the purchasing power of money.
- c) Estimates and Assumptions used in the preparation of the financial statements and disclosures are based upon management's evaluation of the relevant facts and circumstances as of the date of the Financial Statements, which may differ from the actual results at a subsequent date.

2.2) Revenue Recognition

The company recognizes income on accrual basis of accounting as per the provisions of Accounting Standard 9 - "Revenue Recognition" notified in the Companies (Accounting Standards) Rules 2006.

2.3) Inventories

Inventories have been valued at lower of Cost and Net realizable value.

2.4) Fixed Assets and Depreciation

- a) All fixed assets are stated at cost of acquisition less accumulated depreciation and includes adjustment arising from exchange rate variation attributable to fixed assets.



b) **Depreciation / Amortization**

Depreciation is provided on Written down Value Method (WDV) as per rates prescribed in Part-C of Schedule II of the Companies Act, 2013 on remaining useful life.

Any assets whose useful life ends having 5% residual value remaining shall be carried forward in the accounts and if any adverse effect arises, than it should be written off in Profit & Loss account.

The Company has been charging depreciation on Written down Value method at useful life defined under Company act 2013:

S. No	Property Plant and Equipment	Useful Life
2	Computer & End user devices	3 years
4	Furniture and Fixture	10 years
5	Office Equipment	5 years
6	Plant & Machinery	15 years

2.5) **Investments**

Investments are classified as Long term and Current.

- a) Long term investments are carried at acquisition cost. A provision is made for diminution other than temporary on an individual basis.
 - b) Current investments are carried at the lower of cost or fair value on an individual basis.
- Investments are classified as Long term and Current.

2.6) **Impairment**

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to Profit and Loss Account in the year in which an asset is identified as impaired.

2.7) **Borrowing Costs**

Borrowing costs relating to acquisition/construction of qualifying assets are capitalized until the time all substantial activities necessary to prepare the qualifying assets for their intended use are complete. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Profit & Loss Account. All Expenses incurred prior to Date of Commencement of Commercial Production i.e. 31.08.2013 have been capitalized and apportioned to respective to Fixed Assets.



2.8) Taxation

- a) Provision for tax is made for the current accounting period (reporting period) on the basis of the taxable profits computed in accordance with the Income Tax, 1961.
- b) Deferred tax is recognized, on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognized if there is virtual certainty that there will be sufficient future taxable income available to realize such losses. Other deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Unrecognized deferred tax assets of earlier years are re-assessed and recognized to the extent that they meet the above criteria.

2.9) Earnings Per Share

The company reports basic and diluted earnings per share in accordance with Accounting Standard 20 on 'Earnings per Share'. Basic 'earnings per share' is computed by dividing the net profit or loss for the period by the weighted average number of Equity shares outstanding during the period. Diluted earnings per share is computed by dividing the net profit or loss for the period by the weighted average number of equity shares outstanding during the period as adjusted for the effects of all diluted potential equity shares except where the results are anti-dilutive.

2.10) Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognized when the Company has a legal and constructive obligation as a result of a past event, for which it is probable that cash outflow will be required and a reliable estimate can be made of the amount of the obligation.

Contingent liabilities are disclosed when the company has a possible or present obligation where it is not probable that an outflow of resources will be required to settle it.

Contingent assets are neither recognized nor disclosed.

2.11) Classification of Current / Non Current Liabilities and Assets

All assets and liabilities have been classified as current or non-current as per the criteria set out in the Companies Act 2013, which were as following:

Liability

A Liability has been classified as 'current' when it satisfies any of following criteria:

- a) It is expected to be settled in the Company's normal operating cycle;
- b) It is held primarily for the purpose of being traded;
- c) It is due to be settled within twelve months after reporting date ; or
- d) The Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by issue of equity instrument do not affect its classification.

All other liabilities are classified as non-current.



Asset


An Asset has been classified as 'current' when it satisfies any of following criteria:

- a) It is expected to be realized in, or is intended for sale or consumption in the company's normal operating cycle;
 - b) It is held primarily for the purpose of being traded;
 - c) It is expected to be realized within twelve months after reporting date; or
 - d) It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.
- All other assets are classified as non-current.

2.12) Material Events

Material events occurring after balance sheet date are taken into cognizance.

**For Sachin Narang & Co.
Chartered Accountants
Firm Regn No. 021584N**



**Anuj Kumar
Partner
M.No. 546456
Place: Gurgaon
Date: 06.09.2021**

VDOIT TECHNOLOGIES PRIVATE LIMITED

Notes Forming Part of the Balance Sheet

Note- 16 Other Notes to Accounts

16.1) Related Party Transactions

In accordance with the Accounting Standard 18, "Related Party Disclosures", the information as stipulated, is furnished hereunder:

Name of the Party	Relationship	Nature of transactions	Volume of Transactions
Neetu Gupta	Director	Salary	Rs. 12,75,000
Narinder Kumar Kanra	Director	Salary	Rs. 12,75,000

16.2) Contingent Liabilities: Nil

16.3) Capital Commitment: Nil

16.4) Foreign Exchange Earnings and Expenditure:

Foreign Exchange Earnings : Rs.1,10,17,585 (Previous Year Rs.58,40,405/-)
Foreign Exchange Expenditure : NIL (Previous Year NIL)

16.5) Auditor's Remuneration: **2020-21** **2019-20**
 30,000.00 25,000.00

16.6) Debtors and Creditors are subject to confirmation.

16.7) Previous year figures are re-grouped or re-arranged wherever required.

As per our report of even date attached

For Sachin Narang & Co.
Chartered Accountants
Firm Regn No. 021584N



Anuj Kumar
Partner
M.No. 546456
Place: Gurgaon
Date : 06/09/2021

